

**FEDERAL RESERVE BANK
OF NEW YORK**
Fiscal Agent of the United States

Circular No. 10,039
May 29, 1986

TREASURY TAX AND LOAN DEPOSITARIES
Note Option and Remittance Option Depositories Reclassified
Effective at the Close of Business on June 4, 1986

*To All Treasury Tax and Loan Depositories
in the Second Federal Reserve District:*

The Treasury Department has authorized and requested this Bank to reclassify the Treasury Tax and Loan Depositories in this District into Note Option Depositories (Classes A, B, and C), and Remittance Option Depositories (Class 1 and Class 2), effective at the close of business on June 4, 1986, on the basis of the total deposits credited to tax and loan accounts during the period January 1 through December 31, 1985, exclusive of direct investments and special direct investments. Accordingly, depositories having a total of such deposits during that period in the amounts indicated below will be grouped as follows:

Note Option Depositories

Class A — Less than \$7,500,000.

Class B — (1) \$7,500,000 or more, but less than \$70,000,000 and (2) \$70,000,000 or more, but whose total deposit liability (demand and time) was \$85,000,000 or less on September 30, 1985.

Class C — \$70,000,000 or more, and whose total deposit liability (demand and time) was more than \$85,000,000 on September 30, 1985.

Remittance Option Depositories

Class 1 — More than \$4,000,000.

Class 2 — \$4,000,000 or less.

Any depository whose group classification will change effective at the close of business on June 4, 1986 will be so notified by letter. Any questions regarding this matter may be directed to James P. Wallace, Chief of our Accounting Operations Division (Tel. No. 212-791-6569).

E. GERALD CORRIGAN,
President.